ROYAL MANSION CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
March 15, 2023 Via Zoom

Call to Order – 6:30pm by Jeff Denton

Proof of Notice and Quorum

Ms. Rumely advised the meeting notice was emailed to all owners and posted in the Community. A quorum was established with the presence of William Behrle, Jeff Denton, and John Oliver. Shawn Parker and Dennis Pryzgoda were absent and excused. Several members were on the Zoom call.

Coakley-Williams Settlement Agreement

Mr. Oliver outlined the background for the agreement with the prior management company for the members participating in the Zoom call. A motion to accept the negotiated settlement agreement for $10,000 with the signing of mutual releases was made (Denton/Oliver) and carried unanimously. Mr. Denton will execute the document and route it to the attorney.

FDIC Coverage Limits

In view of the recent bank failures, the Board wants to investigate options for moving the association's funds out of South State Bank. Ms. Rumely will provide by email to the Board.

Next Meeting – April 8th at 10am in the Clubhouse

Adjournment – a motion to adjourn at 6:40pm was made (Behrle/Oliver) and carried unanimously.

Minutes Taken By: Carol Rumely, LCAM, Community Association Manager

APPROVED